



PRESS
RELEASE

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2018 CAPITAL INCREASE RESERVED FOR EMPLOYEES

Crédit Agricole S.A.'s capital increase reserved for employees, for which the subscription period ran from 20 June to 3 July 2018, was fully completed on 1 August 2018. Almost 19,000 Crédit Agricole Group employees from France and 14 other countries subscribed for a total amount of €135.5 million.

Employees were offered a Classic investment where the subscription price was discounted by 20% compared to the Crédit Agricole share price. The new shares were issued and delivered to employees on 1 August 2018.

This capital increase created 13,802,586 new shares, bringing the total number of shares comprising Crédit Agricole S.A.'s capital to 2,866,437,156. The dilutive impact of this transaction is 0.5% and the impact on net tangible asset value per share is very low at -0.03%.

The transaction increases Crédit Agricole S.A.'s and Crédit Agricole Group's CET1 ratios by 4 and 3 basis points, respectively.